

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

3/31/2024

	The Enclave Operating	The Enclave Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1014 - ALLIANCE ENCLAVE OP 9897	\$2,972.64		\$2,972.64
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$22,549.00		\$22,549.00
1064 - ALLIANCE ENCLAVE RESERVE MM-4042		\$3,117.74	\$3,117.74
1064.1 - ALLIANCE ENCLAVE RESERVE ICS-8199		\$24,468.15	\$24,468.15
1064.6 - ALLIANCE ENCLAVE RES CDARS-9454(4/18/24)4.26% \$15k		\$15,285.43	\$15,285.43
1064.7 - ALLIANCE ENCLAVE RES CDARS-0081(7/18/24)5.26% \$10k		\$10,104.54	\$10,104.54
Total CASH	<u>\$25,521.64</u>	<u>\$52,975.86</u>	<u>\$78,497.50</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$123.00		\$123.00
1280 - A/R OTHER	\$3.55		\$3.55
Total ACCOUNTS RECEIVABLE	<u>\$126.55</u>		<u>\$126.55</u>
<b>OTHER ASSETS</b>			
1600 - PREPAID EXPENSE	\$2,421.54		\$2,421.54
1610 - PREPAID INSURANCE	\$179.06		\$179.06
Total OTHER ASSETS	<u>\$2,600.60</u>	<u>\$0.00</u>	<u>\$2,600.60</u>
<b>Assets Total</b>	<u>\$28,248.79</u>	<u>\$52,975.86</u>	<u>\$81,224.65</u>
<b>Liabilities &amp; Equity</b>			
	The Enclave Operating	The Enclave Reserve	Total
<b>LIABILITIES</b>			
2200 - ACCOUNTS PAYABLE	\$424.83		\$424.83
Total LIABILITIES	<u>\$424.83</u>	<u>\$0.00</u>	<u>\$424.83</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**3/31/2024**

	<b>The Enclave Operating</b>	<b>The Enclave Reserve</b>	<b>Total</b>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$25,621.04		\$25,621.04
3500 - RESERVE EQUITY		\$74,227.31	\$74,227.31
Total EQUITY	<u>\$25,621.04</u>	<u>\$74,227.31</u>	<u>\$99,848.35</u>
<b>Net Income</b>	<u>\$2,202.92</u>	<u>(\$21,251.45)</u>	<u>(\$19,048.53)</u>
<b>Liabilities and Equity Total</b>	<u>\$28,248.79</u>	<u>\$52,975.86</u>	<u>\$81,224.65</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$0.00	0.00%	\$24,354.00	\$24,354.00	\$0.00	0.00%	\$32,472.00	\$8,118.00
4310 - ASSESSMENT INTEREST	\$1.21	\$0.00	\$1.21	100.00%	\$16.60	\$0.00	\$16.60	100.00%	\$0.00	(\$16.60)
4600 - INTEREST INCOME	\$2.97	\$0.00	\$2.97	100.00%	\$24.54	\$0.00	\$24.54	100.00%	\$0.00	(\$24.54)
<b><u>Total INCOME</u></b>	<b>\$2,710.18</b>	<b>\$2,706.00</b>	<b>\$4.18</b>	<b>0.15%</b>	<b>\$24,395.14</b>	<b>\$24,354.00</b>	<b>\$41.14</b>	<b>0.17%</b>	<b>\$32,472.00</b>	<b>\$8,076.86</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$12,000.00)	(\$12,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$4,000.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$12,000.00)</b>	<b>(\$12,000.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$16,000.00)</b>	<b>(\$4,000.00)</b>
<b>Total Income</b>	<b>\$2,710.18</b>	<b>\$2,706.00</b>	<b>\$4.18</b>	<b>0.15%</b>	<b>\$12,395.14</b>	<b>\$12,354.00</b>	<b>\$41.14</b>	<b>0.33%</b>	<b>\$16,472.00</b>	<b>\$4,076.86</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$89.53	\$102.79	\$13.26	12.90%	\$805.77	\$925.05	\$119.28	12.89%	\$1,233.40	\$427.63
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$161.94	\$210.00	\$48.06	22.89%	\$210.00	\$48.06
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$89.53</b>	<b>\$102.79</b>	<b>\$13.26</b>	<b>12.90%</b>	<b>\$967.71</b>	<b>\$1,135.05</b>	<b>\$167.34</b>	<b>14.74%</b>	<b>\$1,443.40</b>	<b>\$475.69</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$424.83	\$458.33	\$33.50	7.31%	\$4,184.82	\$4,124.97	(\$59.85)	(1.45%)	\$5,500.00	\$1,315.18
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$260.00	\$260.00	100.00%	\$519.60	\$519.60
<b><u>Total LANDSCAPE</u></b>	<b>\$424.83</b>	<b>\$458.33</b>	<b>\$33.50</b>	<b>7.31%</b>	<b>\$4,184.82</b>	<b>\$4,384.97</b>	<b>\$200.15</b>	<b>4.56%</b>	<b>\$6,019.60</b>	<b>\$1,834.78</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$95.00	\$95.00	100.00%	\$13.71	\$855.00	\$841.29	98.40%	\$1,140.00	\$1,126.29
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$540.00	\$540.00	100.00%	\$540.00	\$540.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$436.38	\$0.00	(\$436.38)	(100.00%)	\$0.00	(\$436.38)
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,109.77	\$0.00	(\$2,109.77)	(100.00%)	\$0.00	(\$2,109.77)
6600 - SNOW REMOVAL	\$0.00	\$200.00	\$200.00	100.00%	\$563.19	\$1,300.00	\$736.81	56.68%	\$1,300.00	\$736.81
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$295.00</b>	<b>\$295.00</b>	<b>(100.00%)</b>	<b>\$3,123.05</b>	<b>\$2,945.00</b>	<b>(\$178.05)</b>	<b>(6.05%)</b>	<b>\$3,230.00</b>	<b>\$106.95</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	100.00%	\$529.00	\$529.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$529.00</b>	<b>\$529.00</b>	<b>(100.00%)</b>	<b>\$529.00</b>	<b>\$529.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$27.22	\$65.00	\$37.78	58.12%	\$346.97	\$560.00	\$213.03	38.04%	\$740.00	\$393.03
7500 - TELEPHONE	\$269.06	\$100.00	(\$169.06)	(169.06%)	\$807.21	\$900.00	\$92.79	10.31%	\$1,200.00	\$392.79
7900 - WATER/SEWER	\$108.44	\$85.00	(\$23.44)	(27.58%)	\$762.46	\$820.00	\$57.54	7.02%	\$1,130.00	\$367.54
<b><u>Total UTILITIES</u></b>	<b>\$404.72</b>	<b>\$250.00</b>	<b>(\$154.72)</b>	<b>(61.89%)</b>	<b>\$1,916.64</b>	<b>\$2,280.00</b>	<b>\$363.36</b>	<b>15.94%</b>	<b>\$3,070.00</b>	<b>\$1,153.36</b>
<b>Total Expense</b>	<b>\$919.08</b>	<b>\$1,106.12</b>	<b>\$187.04</b>	<b>16.91%</b>	<b>\$10,192.22</b>	<b>\$11,274.02</b>	<b>\$1,081.80</b>	<b>9.60%</b>	<b>\$14,292.00</b>	<b>\$4,099.78</b>
<b>The Enclave Operating Net Income</b>	<b>\$1,791.10</b>	<b>\$1,599.88</b>	<b>\$191.22</b>	<b>11.95%</b>	<b>\$2,202.92</b>	<b>\$1,079.98</b>	<b>\$1,122.94</b>	<b>103.98%</b>	<b>\$2,180.00</b>	<b>(\$22.92)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$101.72	\$0.00	\$101.72	100.00%	\$836.51	\$0.00	\$836.51	100.00%	\$0.00	(\$836.51)
<b><u>Total INCOME</u></b>	<b>\$101.72</b>	<b>\$0.00</b>	<b>\$101.72</b>	<b>100.00%</b>	<b>\$836.51</b>	<b>\$0.00</b>	<b>\$836.51</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$836.51)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$16,000.00	\$4,000.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$12,000.00</b>	<b>\$12,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$16,000.00</b>	<b>\$4,000.00</b>
<b>Total Reserve Income</b>	<b>\$101.72</b>	<b>\$0.00</b>	<b>\$101.72</b>	<b>100.00%</b>	<b>\$12,836.51</b>	<b>\$12,000.00</b>	<b>\$836.51</b>	<b>6.97%</b>	<b>\$16,000.00</b>	<b>\$3,163.49</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,312.25	\$15,262.00	\$12,949.75	84.85%	\$15,262.00	\$12,949.75
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,185.88	\$793.00	(\$4,392.88)	(553.96%)	\$793.00	(\$4,392.88)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$22,973.63	\$0.00	(\$22,973.63)	(100.00%)	\$0.00	(\$22,973.63)
9600 - PAINTING & REPAIRS - RESERVES	\$3,616.20	\$0.00	(\$3,616.20)	(100.00%)	\$3,616.20	\$0.00	(\$3,616.20)	(100.00%)	\$0.00	(\$3,616.20)
<b><u>Total COMMON AREA</u></b>	<b>\$3,616.20</b>	<b>\$0.00</b>	<b>(\$3,616.20)</b>	<b>100.00%</b>	<b>\$34,087.96</b>	<b>\$16,055.00</b>	<b>(\$18,032.96)</b>	<b>(112.32%)</b>	<b>\$16,055.00</b>	<b>(\$18,032.96)</b>
<b>Total Reserve Expense</b>	<b>\$3,616.20</b>	<b>\$0.00</b>	<b>(\$3,616.20)</b>	<b>100.00%</b>	<b>\$34,087.96</b>	<b>\$16,055.00</b>	<b>(\$18,032.96)</b>	<b>(112.32%)</b>	<b>\$16,055.00</b>	<b>(\$18,032.96)</b>
<b>Reserve Net Income</b>	<b>(\$3,514.48)</b>	<b>\$0.00</b>	<b>(\$3,514.48)</b>	<b>100.00%</b>	<b>(\$21,251.45)</b>	<b>(\$4,055.00)</b>	<b>(\$17,196.45)</b>	<b>424.08%</b>	<b>(\$55.00)</b>	<b>\$21,196.45</b>
<b>The Enclave Reserve Net Income</b>	<b>(\$3,514.48)</b>	<b>\$0.00</b>	<b>(\$3,514.48)</b>	<b>100.00%</b>	<b>(\$21,251.45)</b>	<b>(\$4,055.00)</b>	<b>(\$17,196.45)</b>	<b>424.08%</b>	<b>(\$55.00)</b>	<b>\$21,196.45</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Enclave Operating**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$24,354.00
4310 - ASSESSMENT INTEREST	\$2.44	\$0.00	(\$2.42)	\$4.84	\$2.34	\$2.42	\$3.57	\$2.20	\$1.21	\$16.60
4600 - INTEREST INCOME	\$2.67	\$2.72	\$2.62	\$2.71	\$2.68	\$2.76	\$2.75	\$2.66	\$2.97	\$24.54
<u>Total INCOME</u>	\$2,711.11	\$2,708.72	\$2,706.20	\$2,713.55	\$2,711.02	\$2,711.18	\$2,712.32	\$2,710.86	\$2,710.18	\$24,395.14
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$12,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$12,000.00)
<i>Total Income</i>	(\$1,288.89)	\$2,708.72	\$2,706.20	(\$1,286.45)	\$2,711.02	\$2,711.18	(\$1,287.68)	\$2,710.86	\$2,710.18	\$12,395.14
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$805.77
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$161.94	\$0.00	\$0.00	\$0.00	\$0.00	\$161.94
<u>Total ADMINISTRATIVE</u>	\$89.53	\$89.53	\$89.53	\$89.53	\$251.47	\$89.53	\$89.53	\$89.53	\$89.53	\$967.71
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$450.00	\$342.24	\$383.90	\$517.89	\$0.00	\$716.05	\$411.69	\$938.22	\$424.83	\$4,184.82
<u>Total LANDSCAPE</u>	\$450.00	\$342.24	\$383.90	\$517.89	\$0.00	\$716.05	\$411.69	\$938.22	\$424.83	\$4,184.82
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.71	\$0.00	\$0.00	\$13.71
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$436.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$436.38
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,109.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,109.77
6600 - SNOW REMOVAL	\$0.00	(\$67.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$630.68	\$0.01	\$0.00	\$563.19
<u>Total MAINTENANCE</u>	\$0.00	(\$67.50)	\$0.00	\$2,546.15	\$0.00	\$0.00	\$644.39	\$0.01	\$0.00	\$3,123.05

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Enclave Operating**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$58.36	\$59.76	\$55.49	\$49.19	\$16.81	\$22.25	\$26.49	\$31.40	\$27.22	\$346.97
7500 - TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$269.09	\$269.06	\$269.06	\$807.21
7900 - WATER/SEWER	\$76.94	\$76.94	\$115.41	\$43.14	\$79.27	\$108.44	\$76.94	\$76.94	\$108.44	\$762.46
<u>Total UTILITIES</u>	\$135.30	\$136.70	\$170.90	\$92.33	\$96.08	\$130.69	\$372.52	\$377.40	\$404.72	\$1,916.64
<i>Total Expense</i>	\$674.83	\$500.97	\$644.33	\$3,245.90	\$347.55	\$936.27	\$1,518.13	\$1,405.16	\$919.08	\$10,192.22
Operating Net Income	(\$1,963.72)	\$2,207.75	\$2,061.87	(\$4,532.35)	\$2,363.47	\$1,774.91	(\$2,805.81)	\$1,305.70	\$1,791.10	\$2,202.92

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Enclave Reserve**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$57.25	\$89.22	\$85.52	\$93.01	\$108.19	\$111.51	\$95.09	\$95.00	\$101.72	\$836.51
<u>Total INCOME</u>	\$57.25	\$89.22	\$85.52	\$93.01	\$108.19	\$111.51	\$95.09	\$95.00	\$101.72	\$836.51
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$12,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$12,000.00
<i>Total Reserve Income</i>	\$4,057.25	\$89.22	\$85.52	\$4,093.01	\$108.19	\$111.51	\$4,095.09	\$95.00	\$101.72	\$12,836.51
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE - RESERVES	\$2,312.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,312.25
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$5,185.88	\$0.00	\$0.00	\$0.00	\$0.00	\$5,185.88
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$22,973.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,973.63
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,616.20	\$3,616.20
<u>Total COMMON AREA</u>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$5,185.88	\$0.00	\$0.00	\$0.00	\$3,616.20	\$34,087.96
<i>Total Reserve Expense</i>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$5,185.88	\$0.00	\$0.00	\$0.00	\$3,616.20	\$34,087.96
<b>Reserve Net Income</b>	\$1,745.00	\$89.22	\$85.52	(\$18,880.62)	(\$5,077.69)	\$111.51	\$4,095.09	\$95.00	(\$3,514.48)	(\$21,251.45)